



THIRD REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENT OF THE SANGRE GRANDE CIVIC CENTRE FOR THE YEAR ENDED 30th SEPTEMBER 2002

The First and Second Reports of the Auditor General of the Republic of Trinidad and Tobago on the non-receipt of the Financial Statement of the Sangre Grande Civic Centre for the year ended 30th September, 2002 were signed by the Auditor General on 24th August, 2004 and on 19th September, 2005 respectively and were forwarded to the Speaker and the President of the Senate to be laid before the House of Representatives and the Senate respectively and to the Minister of Finance.

2. The accompanying Financial Statement of the Sangre Grande Civic Centre for the year ended 30th September, 2002 has been audited. The Statement comprises an Income and Expenditure Statement for the year ended 30th September, 2002 and notes numbered 1 and 2.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENT

3. Management of the Sangre Grande Civic Centre is responsible for the preparation and fair presentation of the Financial Statement in accordance with the cash basis of accounting and for such internal control as management determines is necessary to enable the preparation of the Financial Statement that is free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

4. The Auditor General's responsibility is to express an opinion on the financial statement based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago was conducted in accordance with standards which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statement is free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

6. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the comments made at paragraphs 7 to 8 of this Report.

BASIS FOR QUALIFIED OPINION

INCOME

Special Fund Account- \$20,522.00

7. The sum of \$40,410.81 was transferred from Account number 01 to Account number 02 on 2001 October 17. Board approval for this transfer was not produced for audit.

QUALIFIED OPINION

8. Except for the comment at paragraph 7 above, in my opinion the Financial Statement as outlined at paragraph two above, presents fairly, in all material respects, the operations of the Sangre Grande Civic Centre for the year ended 30th September 2002 in accordance with the cash basis of accounting.

SUBMISSION OF REPORT

9. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance and the Economy in accordance with the requirement of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

10th September, 2015
PORT-OF-SPAIN



**MAJEED ALI
AUDITOR GENERAL**

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20150910

SANGRE GRANDE CIVIC CENTRE
Income and Expenditure Statement
For Year Ending September 30th, 2002

	2001-2002		2000-2001
	\$		\$
MAIN BALANCE ACCOUNT (01)			
INCOME			
Subvention	190,500.00		182,900.00
Rental	15,065.00		12,610.00
Cleaning	7,500.00		6,400.00
Caution Fee	500.00		950.00
Rental of Chairs	675.00		350.00
Other	<u>56.25</u>		<u>373.61</u>
Total Receipts		214,296.25	203,583.61
EXPENDITURE			
Travelling	1,700.00		1,352.00
Electricity	7,479.31		6,622.19
Telephone Rates	13,463.86		10,252.40
Water and Sewerage Authority	5,519.54		44,900.00
House Rates	2,017.60		-
Rent Accomdation	0.00		0.00
Office Stationery/Supplies	3,087.50		1,276.50
Book & Periodicals	0.00		-
Material and Supplies	20,359.03		2,980.19
Repair and Maintenance (Equipment)	17,679.28		23,524.42
Training	0.00		500.00
Expenses	56,453.27		55,330.30
Office Equipment			
Furniture and Furnishing	14,675.31		11,193.70
Other Minor Equipment	7,856.00		15,415.85
MISCELLANEOUS BOARD FUNDS			
Cleaning	7,000.00		6,000.00
Caution Fee	0.00		950.00
Other	1,000.00		200.00
Total Expenditure		<u>158,290.70</u>	<u>180,497.55</u>
Total		<u>56,005.55</u>	<u>23,086.06</u>
Special Funds Account (02)			
Total Receipts	20,522.00		39,415.50
Total Expenditure	<u>43,008.55</u>		<u>35,759.22</u>
		<u>(22,486.55)</u>	<u>3,656.28</u>
Balance Main Account	Note	56,005.55	23,086.06
Balance Special Fund	Note	<u>(22,486.55)</u>	<u>3,656.28</u>
TOTAL BALANCE	Note	<u>33,519.00</u>	<u>26,742.34</u>

Manager



Chairman

Sangre Grande Civic Centre Notes to Financial Statement

For the Year Ending September 30th, 2002

1. BACKGROUND:

The Sangre Grande Civic Centre was created by Cabinet Minute No. 2767 dated December 04, 1975, and is a section of the Community Development Division. During the above period Sangre Grande Civic Centre was under the ambit of the Ministry of Community Development.

This non-profitable organization was established to serve the community in the sphere of culture, sports and academic and to be used as an instrument for social education. This is accomplished through:

- i) Co-ordinating and implementing short term skill development program with a view of improving the quality of life for the people of Sangre Grande and its environs.
- ii) Co-ordinating and implementing programmes/seminars which are geared toward awakening the consciousness of the communities to issues that affect their day to day functions.
- iii) Providing accommodation for community meetings, seminars and educational lecture.
- iv) Hosting cultural events and providing accommodation for private functions at affordable rates.

2. ACCOUNTING POLICY:

The Sangre Grande Civic Centre accounts are prepared on a cash basis. All accounting procedures are performed in accordance with the Financial Regulations of 1965 of the Government of Trinidad and Tobago. The Sangre Grande Centre has two (1) Bank Accounts at the Republic Bank Limited Sangre Grande.

- i) Main Account (01)
- ii) Special Fund Account (02)

ESTABLISHMENT:

The Establishment of the Sangre Grande Civic Centre for the year ended September 30th 2002.

- i) One (1) Manager
- ii) One (1) Clerk Typist
- iii) Four (4) Estate Constables
- iv) One (1) Janitor 1
- v) One (1) Cleaner 1
- vi) One (1) Groundsman

Yours Faithfully,

Monica Bengochea

Monica Bengochea
Manager,
Sangre Grande Civic Centre

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